

Beltona to launch \$1 bln Sudan agriculture fund

Tags: [Beltona](#) | [Egypt](#) | [Kuwait Investment Authority](#) | [Saudi Arabia](#) | [Sudan](#)

Reuters | 23 March 2010



r Factory, Sudan (Photo: Shane)

CAIRO - Egypt's Beltona Private Equity and Sudan's Kenana Sugar Company will launch a \$1 billion agricultural investment fund next week, Beltona said on Tuesday.

Gulf and other Arab countries have been investing in a range of farming projects in Sudan, Africa's biggest country by area and long viewed as having huge agricultural potential.

"We are launching the fund with the aim of deploying up to \$1 billion for large-scale agricultural projects," Osama Rashad, Beltona's investor relations manager told Reuters, adding that the fund would be launched on Monday in Khartoum.

The vehicle will be called Mahaseel Agricultural Investment Fund.

Beltona private equity, a subsidiary of Beltona Partners, had over 2.1 billion Egyptian pounds in assets under management at the end of

February 2010, mostly in real est

Kenana produces 400,000 tonne:
35.63 percent, the Kuwait Investr
percent, the firm's website said.

The company's farms span over :

(Writing by Shaimaa Fayed; Editi



23 Mar 2010